

RESOLVED: Shareholders request that Amazon.com, Inc. (“Amazon”) issue a report (at reasonable cost and omitting proprietary information) that describes if, and how, its lobbying activities align with the Paris Agreement goal of limiting average global warming to 1.5° Celsius above pre-industrial levels. The report should address both direct and indirect lobbying – including trade associations, “social welfare” or nonprofit organizations – and what actions Amazon has or will take to mitigate the risks associated with misalignments that may be found.

SUPPORTING STATEMENT

Recent [UN reports](#)¹ highlight the critical gaps that exist between the stated commitments of national governments versus the actions needed to prevent climate change’s most disastrous outcomes. Companies play a crucial role in empowering policymakers to close these gaps; thus, investors need clear information on how, or whether, companies are taking action to do so.

Increasingly, [investors scrutinize](#)² the potential misalignment between stated climate commitments and a company’s policy advocacy (lobbying). Corporate lobbying that is inconsistent with meeting Paris Agreement goals creates regulatory, reputational, and legal risks – both for itself and the broader economy. Furthermore, delays in cutting greenhouse gas emissions and readying societies for negative climate impacts will increase the certainty that [systemic risks will harm the global economy](#).³ Unabated climate change – i.e., “business as usual” scenarios of 3°C or greater – will have unacceptably far-reaching economic, environmental, and societal implications. As a result, investors across the spectrum view fulfillment of the Paris Agreement as an economic imperative.

Of particular concern, therefore, are [industry and policy groups](#)⁴ that represent businesses like Amazon, but – counter to their member companies’ stated climate goals – create barriers to global emission reductions and policy implementation. For example, the Rhodium Group [highlighted recent efforts](#)⁵ “by industry lobbyists to block climate provisions in the U.S. budget reconciliation package [that] could cost...nearly one billion tons of GHG emission reductions by 2030”. A review of Amazon’s disclosed [trade association and other memberships](#)⁶ reveals concerning [inconsistencies with the prevailing science](#)⁷ and with Amazon’s own actions and commitments related to the Paris Agreement.

For example: Amazon paid for the naming rights of an iconic Seattle arena, and named it “Climate Pledge Arena”. However, at variance with this bold public proclamation, Amazon’s [political engagement statement](#)⁸ notes that it “contributes to certain...organizations, many of which engage in indirect lobbying on behalf of the Company... [that the] **Company may not agree with...**” (emphasis added)

Assessing potential climate misalignment and advocacy inconsistencies across Amazon’s various businesses – while articulating a clear approach to addressing any misalignments that may be found – will protect the credibility of Amazon’s [leadership efforts on climate change](#)⁹, and support its renewable energy and net zero emissions goals.

THEREFORE: For the benefit of our Company as well as the common good, we urge a vote FOR this proposal, which seeks a public analysis of Amazon’s lobbying and public policy efforts vis-à-vis alignment with the objectives of the Paris Agreement.

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¹ www.unep.org/resources/emissions-gap-report-2021

² www.politico.com/news/2021/04/20/investors-corporate-climate-lobbying-activity-483429

³ www.federalreserve.gov/econres/notes/feds-notes/climate-change-and-financial-stability-20210319.htm

⁴ <https://influencemap.org/report/The-Carbon-Policy-Footprint-Report-2021-670f36863e7859e1ad7848ec601dda97>

⁵ <https://rhg.com/research/build-back-better-congress-budget>

⁶ <https://ir.aboutamazon.com/corporate-governance/Political-Engagement/default.aspx>

⁷ www.aei.org/politics-and-public-opinion/its-time-to-cancel-the-climate-crisis

⁸ https://s2.q4cdn.com/299287126/files/doc_downloads/2021/04/2020-Political-Engagement-Statement.pdf

⁹ <https://sustainability.aboutamazon.com/environment/sustainable-operations/renewable-energy?energyType=true>