

Accelerating climate action requires a strong social dimension. The impacts of climate action on workers and communities need to be addressed up front to realize the full economic benefits and address transitional issues. Launched in February 2018, the Investing in a Just Transition initiative is working to outline investors' role in connecting their actions on climate change with inclusive development pathways.

An international partnership: The initiative is led by the Grantham Research Institute on Climate Change and the Environment at the London School of Economics and Political Science (LSE) and the Initiative for Responsible Investment at the Harvard Kennedy School, working in partnership with the Principles for Responsible Investment (PRI) and the International Trade Union Confederation (ITUC).

Investors are mobilizing in support: At the 24th Conference of the Parties in December 2018, the initiative released Climate Change and the Just Transition: A Guide for Investor Action. The guide shows why and how investors can take action to support the Just Transition. The investor statement in support of the Just Transition is now backed by 134 institutions with over \$8 trillion in assets under management (AUM).

The next frontier for responsible investors: Investors can act across their global portfolios and also at the local and national level, shaped by the conditions and priorities of different regions and countries. The next steps for the initiative include:

- **Build a community of practice** - with investors, national and city-level policymakers, business, trade unions, NGOs and faith groups
- **Deepen the analytics** - of the financial implications, corporate performance and place-based realities
- **Support engagement** - connect with existing platforms for engagement (e.g. Climate Action 100+) and set clear expectations of companies
- **Target capital** - work to combine the environmental and social dimensions of the transition across all asset classes.
- **Place-based action:** A critical emerging theme is how investors can support place-based Just Transition strategies including at the city or regional level.
- **Contribute to policy change** – active involvement in existing and potential 'Just Transition' initiatives at the national and international levels
- **Work with international partners** – contribute to Just Transition policy debate and facilitate investor involvement in countries such as Australia, Canada, France, India, New Zealand, Poland, South Africa, Spain, the UK and the USA.

Links to resources and publicity:

[The Guide to Investor Action on Climate Change and the Just Transition](#)

[Press Release on vital role of investors to support a Just Transition](#)

[The Global Investor Statement](#)

[UNPRI Profile on the Guide and solicitation of investor support](#)

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